

# UNITED WAY OF CENTRAL OKLAHOMA, INCORPORATED

## UNITED WAY OF CANADIAN COUNTY

## UNITED WAY OF LOGAN COUNTY

### Combined Statements of Financial Position

December 31, 2016 *(with summarized financial information for December 31, 2015)*

United Way of Central Oklahoma's audited financial statements include footnote disclosures that might influence the user's conclusion about the organization's assets, liabilities, net assets, revenue, and expenses. The information on this page has been extracted from the December 31, 2016 audited financial statement. A complete copy of the audited financial statement is available upon request.

Please contact our Chief Financial Officer at 405-523-3518.

#### Assets

|                             | Unrestricted         | Temporarily Restricted | Total                |                      |
|-----------------------------|----------------------|------------------------|----------------------|----------------------|
|                             |                      |                        | 2016                 | 2015                 |
| Cash and cash equivalents   | \$ 18,007,289        | \$ 3,484,725           | \$ 21,492,014        | \$ 23,840,476        |
| Pledges receivable, net     | 10,010,305           | 10,000                 | 10,020,305           | 10,895,285           |
| Certificates of deposit     | 1,639,733            | -                      | 1,639,733            | 1,445,805            |
| Property and equipment, net | 3,336,152            | -                      | 3,336,152            | 3,563,126            |
| Other assets                | 88,853               | -                      | 88,853               | 73,509               |
| <b>Total assets</b>         | <b>\$ 33,082,332</b> | <b>\$ 3,494,725</b>    | <b>\$ 36,577,057</b> | <b>\$ 39,818,201</b> |

#### Liabilities and Net Assets

##### Liabilities

|                                       |                  |          |                  |                  |
|---------------------------------------|------------------|----------|------------------|------------------|
| Accounts payable and accrued expenses | \$ 441,803       | \$ -     | \$ 441,803       | \$ 452,620       |
| Allocations and designations payable  | 6,782,386        | -        | 6,782,386        | 6,768,635        |
| Accrued postretirement benefits       | 54,760           | -        | 54,760           | 211,742          |
| <b>Total liabilities</b>              | <b>7,278,949</b> | <b>-</b> | <b>7,278,949</b> | <b>7,432,997</b> |

##### Net Assets

|   |                      |                     |                      |                      |
|---|----------------------|---------------------|----------------------|----------------------|
| <b>Net Assets</b>                       | <b>25,803,383</b>    | <b>3,494,725</b>    | <b>29,298,108</b>    | <b>32,385,204</b>    |
| <b>Total liabilities and net assets</b> | <b>\$ 33,082,332</b> | <b>\$ 3,494,725</b> | <b>\$ 36,577,057</b> | <b>\$ 39,818,201</b> |

# UNITED WAY OF CENTRAL OKLAHOMA, INCORPORATED

## UNITED WAY OF CANADIAN COUNTY

## UNITED WAY OF LOGAN COUNTY

### Combined Statements of Activities

December 31, 2016 *(with summarized financial information for December 31, 2015)*

United Way of Central Oklahoma's audited financial statements include footnote disclosures that might influence the user's conclusion about the organization's assets, liabilities, net assets, revenue, and expenses. The information on this page has been extracted from the December 31, 2016 audited financial statement. A complete copy of the audited financial statement is available upon request. Please contact our Chief Financial Officer at 405-523-3518.

|   | Unrestricted  | Temporarily<br>Restricted | Total         |               |
|---|---------------|---------------------------|---------------|---------------|
|   |               |                           | 2016          | 2015          |
| <b>Support and Other Revenue</b>  |               |                           |               |               |
| Public support  | \$ 20,199,499 | \$ 5,857                  | \$ 20,205,356 | \$ 21,787,237 |
| Less designations   | 6,063,989     | -                         | 6,063,989     | 6,633,599     |
| Net public support  | 14,135,510    | 5,857                     | 14,141,367    | 15,153,638    |
| Administrative fees   | 481,324       | -                         | 481,324       | 521,637       |
| Less uncollectible pledges  | 704,412       | -                         | 704,412       | 1,849,063     |
| Net support revenue   | 13,912,422    | 5,857                     | 13,918,279    | 13,826,212    |
| Bequest   | 250,000       | -                         | 250,000       | -             |
| Interest income   | 17,858        | -                         | 17,858        | 11,801        |
| Miscellaneous   | 74,480        | -                         | 74,480        | 87,991        |
| Grants  | 51,000        | -                         | 51,000        | 13,000        |
| Total other revenue   | 393,338       | -                         | 393,338       | 112,792       |
| Net assets released from<br>restriction                                   | 2,621,020     | (2,621,020)               | -             | -             |
| Total support and<br>other revenue  | 16,926,780    | (2,615,163)               | 14,311,617    | 13,939,004    |
|   |               |                           |               |               |
|   | Unrestricted  | Temporarily<br>Restricted | Total         |               |
|   |               |                           | 2016          | 2015          |
| <b>Allocations and Expenses</b>   |               |                           |               |               |
| Program services  |               |                           |               |               |
| Allocations to agencies   | \$ 11,071,176 | \$ -                      | \$ 11,071,176 | \$ 10,457,694 |
| Community investments<br>and services                                     | 789,821       | -                         | 789,821       | 706,861       |
| Disaster relief   | 2,622,397     | -                         | 2,622,397     | 3,365,803     |
| Leadership  | 121,931       | -                         | 121,931       | 116,235       |
| Volunteer services  | 387,251       | -                         | 387,251       | 298,401       |
| Total program services  | 14,992,576    | -                         | 14,992,576    | 14,944,994    |
| Support services  |               |                           |               |               |
| Resource development  | 1,510,198     | -                         | 1,510,198     | 1,477,315     |
| Organization administration   | 1,030,672     | -                         | 1,030,672     | 1,090,085     |
| Total support services  | 2,540,870     | -                         | 2,540,870     | 2,567,400     |
| Total allocations and<br>expenses   | 17,533,446    | -                         | 17,533,446    | 17,512,394    |
| Postretirement-related changes<br>other than net periodic<br>pension cost | (134,733)     | -                         | (134,733)     | (134,014)     |
| <b>Change in Net Assets</b>   | (471,933)     | (2,615,163)               | (3,087,096)   | (3,439,376)   |
| <b>Net Assets, Beginning of Year</b>                                      | 26,275,316    | 6,109,888                 | 32,385,204    | 35,824,580    |
| <b>Net Assets, End of Year</b>  | \$ 25,803,383 | \$ 3,494,725              | \$ 29,298,108 | \$ 32,385,204 |